

AVA Newsletter: 4th March, 2021

BUDGET HEADLINES



Key Points for Vending from Wednesday's Budget:

VAT

The VAT reduction from 20% to 5% introduced for Hospitality, Foodservices, Catering and Vending is extended to 30th September 2021. Full UK Government details can be found [HERE](#)

What this means for Vending companies and how to apply the rules can be found [HERE](#)

CORONAVIRUS JOB RETENTION SCHEME (FURLOUGH)

This has also been extended to the end of September 2021. Although there will be some changes in employer contribution through June and July. Details [HERE](#)

Details on how this currently applies to AVA Members can be found in the extensive step by step AVA/QUEST guide [HERE](#)

CORPORATION TAX

The rate of corporation tax, paid on company profits, is to rise to 25% from 19% starting in 2023.

Chancellor Rishi Sunak said it was "fair and necessary" for business to contribute to the economic recovery and maintained that even with the rise to 25% "the UK will still have the lowest corporation tax rate in the G7" group of leading nations.

The new small profits rate will maintain the 19% rate for firms with profits of £50,000 or less, meaning that about 70% of companies - 1.4 million businesses - would be "completely unaffected" by the tax rise. There will be a taper above £50,000, so that only businesses with profits of £250,000 or greater will be taxed at the full 25% rate - about 10% of firms.

NEW CONTACTLESS CARD LIMIT

The limit on a single payment using contactless card technology will rise to £100 later this year.
Full headlines from all of yesterday's Budget can be found [HERE](#)

DIARY DATES

The only thing we can be certain of this year is that dates, events and timings will probably move!
Keep in touch by regularly checking the [AVA Industry Events Calendar](#)
If you are planning (or re-planning) an event, let us know.

AVA TECHNICAL COMMITTEE NEWSLETTER

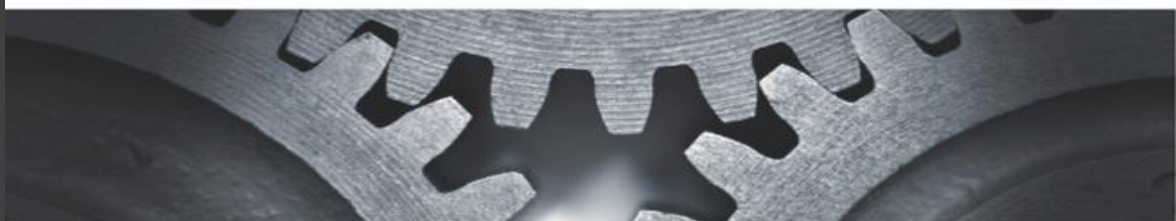


The AVA Technical Committee has published Issue 11 of their Newsletter, which can be found in the member's area of the AVA website [HERE](#)

This provides important updates on:

- Energy Labelling
- Refrigerant Gases
- Bamboo Reusables
- The Scottish Deposit Return Scheme – which provides a clarification of the responsibilities in the proposed legislation.

AVA ENGINEERS' TRAINING PROGRAMME



Engineers Electrical Safety Courses

The AVA recently successfully held its very first online version of the Engineers' Training Programme. The course went well and it received very positive feedback from attendees.

We will be hosting a series of online Part 1 courses throughout 2021.

For any business which currently has employees on furlough, don't forget that these members of your team are still able to take part in training.

For more detail on the course you can head to the members area of the website, here:

[AVA Members Training - Engineers Training Programme](#)



AVA in the News - Recent Articles:

- [HOSPITAL FOOD + SERVICE](#) (Page 28)
- [NORTH EDINBURGH NEWS](#)
- [VENDING INTERNATIONAL](#)

And finally . . . *Happy National Vending Day!*

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#vendingday

